**LETTER OF UNDERTAKING**

**From,**

1. **Mr. \_\_\_\_\_**

S/o. \_\_\_\_

Aged about \_\_\_

Residing at No. \_\_\_\_\_

**To,**

**SOBHA LIMITED**

Registered office at Sarjapur-Marthahalli

Outer Ring Road (ORR),

Devarabeesanahalli,

Bellandur Post,

Bengaluru -560103

**Sub**: Undertaking for no-objection for resale of Apartment No. \_\_\_\_\_\_\_\_\_\_ in project Sobha \_\_\_\_

We/I**, Mr.\_\_\_\_\_\_\_\_\_\_\_** S/o. \_\_\_\_\_\_\_\_\_\_\_\_; **Mrs. \_\_\_\_\_\_\_\_\_\_**, W/o. \_\_\_\_\_\_\_\_\_\_\_\_\_both residing at No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_ do hereby undertake as follows;

We/I would like to state that, we had approached Sobha Limited and desirous our interest in purchasing an **Apartment bearing No\_\_\_\_\_** **on the \_\_\_\_\_\_ Floor in Wing \_\_\_\_**in project known as **“Sobha\_\_\_\_\_\_”** situated at \_\_\_\_\_\_\_\_\_\_ Village, \_\_\_\_\_\_\_\_Hobli, Bengaluru.

Subsequently, we have also entered into an Agreement(s) with Sobha Limited on **dated \_\_\_\_** with respect to the aforesaid Apartment and We/I have made payment of **Rs. \_\_\_\_\_\_\_\_ (Rupees \_\_\_\_\_\_\_\_ Only)** towards the purchase of the said Apartment. However, we/Assignor(s)/Assignee had availed a housing loan from \_\_\_\_\_ Bank \_\_\_\_\_ Branch in Account No. \_\_\_\_\_\_\_ for a sum of Rs. \_\_\_\_\_\_ and we Assignor(s)/Assignee hereby agree to clear all the pending outstanding amounts to the said Bank on or before the execution of the Sale Deed for the aforesaid Apartment. I/We Assignor(s) state that, due to our personal reason(s) I/we are not being desirous of taking conveyance of the Schedule “B” & “C” Property and thus, I/we have agreed to undertake or assign his/her/their/our right, title and interest under the aforesaid Agreement to Sell and Construction Agreement in favour of **Mr. \_\_\_\_\_\_\_\_\_\_\_** S/o.\_\_\_\_\_\_\_\_\_\_by entering into a separate Assignment Agreement pertaining to the aforesaid Apartment.

We/I the said partie(s) to this undertaking, do hereby undertake that, all the pending dues and charges which are payable by Assignor(s) to Sobha Limited towards above mentioned Apartment including the interest *(if any)* which are applicable will be paid by Assignee **Mr. \_\_\_\_\_\_\_\_\_\_**.Further, the said Assignee **Mr. \_\_\_\_\_\_\_** the confirming party to this undertaking hereby agrees and acknowledges Sobha Limited that, the Assignee is fully satisfied with the title of project and he/she/they will adhere to the terms and condition(s) of the Agreement(s) and the said Assignee also agrees that, he will pay all the outstanding dues on behalf of the Assignor(s) which are payable by **Mr.\_\_\_\_\_\_\_\_\_\_\_\_** and **Mrs.** \_\_\_\_\_\_\_\_\_\_\_\_\_ if the Assignee fails to pay the outstanding/dues/payments/instalment amount to Sobha Limited as per the Agreements, under such circumstances, Sobha Limited may consider that the Assignee(s) is not interested in purchasing the aforesaid Apartment and thus, Sobha Limited has full right to proceed further as it deems fit and proper and the Assignor(s)/Assignee(s) shall have no-objection for the same and incase, with respect to the said transaction, if there is any dispute between the Assignor(s)/Assignee(s) the said parties has agreed that he/she/they will not involve Sobha Limited in any of its transaction(s) and that, the Assignor(s)/Assignee(s) shall settle the matter between themselves without involving Sobha Limited in any of its future disputes/transaction(s) entered between the Assignor(s)/Assignee(s) and the their Financial Institution(s) and the said Assignor(s)/Assignee(s) shall keep Sobha Limited indemnified with respect to the aforesaid subject matter.

**Pending Home Loan availed by the (Assignor)**

**Loan Account No**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Bank & Branch**: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Loan availed (Rs.)**:\_\_\_\_\_\_\_\_\_\_\_\_\_/-

We have read and understood all the contents made in the Letter of Undertaking and we Assignor(s)/Assignee(s) have affixed/signed this Undertaking with our own free will & consent.

**Date:**

**Bengaluru**

**Agreement Holder (Assignors)**

**Confirming Party (Assignee)**